

TAA FOR FIRMS = INCREASED EXPORTS = INCREASED U.S. JOBS November 19, 2010

TRADE ADJUSTMENT ASSISTANCE HAS HELPED U.S. COMPANIES RETOOL AND GET BACK IN THE GAME OF EXPORTING

- The Trade Adjustment Assistance for Firms (TAAF) program set a record for the number of manufacturing firms certified into the program in 2010.
- According to the American Business Council, Inc., 325 small American manufacturing and service firms were certified into the Trade Adjustment Assistance for Firms program in the federal fiscal year that ended September 30, 2010. The number of entrants is a 30% increase over total 2009 certifications, and more than double the number of firms certified into the TAA program in 2007.
- The Trade Adjustment Assistance for Firms program provides technical assistance to American manufacturers and service firms which have lost sales and jobs, by retooling their operations to take advantage of export opportunities, including those created by existing Free Trade Agreements.
- Administered by the Economic Development Administration (EDA) at the Department of Commerce, TAAF has helped thousands of American firms since its creation in the Trade Act of 1974.
- In the past five years, the program has saved or created over 48,000 U.S. manufacturing jobs by implementing adjustment strategies customized for each company.
- TAA for Firms has had a nearly 100% rate of success in helping companies reverse declining sales and employment trends.
- Congress has created and maintained a highly successful solution in TAA that creates jobs, provides community economic development through manufacturing growth, and contends with imports without creating artificial barriers or impeding the global flow of goods.

INCREASED US EXPORTS POSSIBLE THROUGH A ROBUST TAA FOR FIRMS PROGRAM

The Trade and American Competitiveness Coalition is made up of U.S. business enterprises that support policies and legislation that will enhance U.S. competitiveness in the international economy to promote growth and prosperity for America's businesses, workers and consumers.